

LOAN FORGIVENESS- PATHS TO STUDENT RECRUITMENT

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- ▶ Financial: I am a paid employee of ASHA
- ▶ Non-Financial: I am an ASHA member, I support ASHA's Public Policy Agenda which includes the advocacy initiatives that the association supports; I am the ex-officio of ASHA's School Finance Committee which advocates for increased financial support and other non-financial initiatives for school-based ASHA members.
- ▶ I am one of the authors of the PACE but receive no compensation for it, and it is ASHA's intellectual property.

DISCLOSURE STATEMENT

- ▶ Began in 2008
- ▶ Requires 10 years of Public Service
- ▶ 10 years of qualified payments (10 X 12 = 120 payments)
- ▶ PSLF can be paired with Income Based Repayment programs that help one calculate the monthly payment
 - ▶ Example: Graduate with high debt and low salary can mean a payment of \$0
 - ▶ As income rises, so does the payment
 - ▶ Individuals that have qualified have yet to see their loans repaid (2018)

PUBLIC SERVICE LOAN FORGIVENESS

- ▶ UP to \$17,500 for borrowers of Federal Family Education Loans
- ▶ Intended for teachers not SLPs or Audiologists
- ▶ Some SLPs have been able to secure the loan in states where they hold teacher certification and the system assumes the SLP/Audiologist is a teacher
- ▶ Requires 5 years of service in a high need school
- ▶ Qualified Individuals have not been repaid yet
- ▶ For more information go to: <https://studentaid.ed.gov/repay-loans/forgiveness-cancellation>

MATH SCIENCE & SPECIAL EDUCATION LOAN FORGIVENESS

- ▶ States interested in loan forgiveness legislation can look to successful efforts in TX and MS
- ▶ Proactive efforts by the state association can result in:
 - ▶ Alleviating shortages for employers
 - ▶ Attracting students to state universities
 - ▶ More SLPs and Audiologists interested in supporting the advocacy agenda for the state association
 - ▶ Increased membership and engagement

STATE ADVOCACY INITIATIVES

- ▶ For information on federal loan forgiveness initiatives contact: Neil Snyder, Director of Federal Advocacy at nsnyder@asha.org
- ▶ For state information contact your state liaison

QUESTIONS?
